



Geneva Lutheran Endowment Fund

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Why an Endowment Fund

To provide a legacy opportunity to past, current and future members along with others having a personal connection to to support GLC Mission Ministry now and beyond their lifetimes

What is the Endowment Fund

A fund that receives gifts and bequests

Examples of gifts and bequests might include the following:

Appreciated Stock and Securities

Rental Real Estate that has been significantly depreciated

Other real property

Fund named as beneficiary of an IRA, annuity or life insurance

Earnings from the Fund will go to support mission programs that are above and beyond GLC Operating resources

How is the Fund Structured

- All Assets are held in the name of Geneva Lutheran Church Endowment Fund
- The Fund shall be a separate entity from Geneva Lutheran Church
- The Fund is separate and distinct from GLC finances

How is the Fund Governed

- First year committee, to be appointed by Church Council, will consist of a three (3) member start-up team
- Ongoing governance by a five (5) member committee called “The Endowment Committee” elected by the congregation
- Members will serve three (3) year terms
- The Committee may include a member from outside the congregation

How will Assets be Managed

- Responsibility of the Committee is to manage the assets and make annual distributions
- The Fund Committee will choose an independent financial advisor
- The Committee will work with the advisor to establish an investment policy that anticipates consistent distributions while maintaining and increasing the principal balance

Distribution from The Endowment Fund

Distributions from the Fund shall be used to enhance mission projects in three (3) categories...

- Outreach in the Community (Geneva and the Greater Fox Valley)
- Mission Beyond Community (All other Mission Projects)
- Learning and Personal Growth (Fosters personal growth of an individual by faith and learning)

Distribution from The Endowment Fund (Continued)

- Distribution will be the first Sunday of August and the results will be published in the Annual Report
- Each year each category will receive approximately one-third ($1/3$) of the current year's distribution
- Tracking will assure similar amounts will be given on a ten (10) year rolling average



Information About the Fund

For additional information concerning the Fund, contact the Pastor or the church office

Closing the Fund

- The Fund is intended to exist into perpetuity however, dissolution of the Fund will occur only if GLC were to no longer assemble as a congregation.
- Upon the Fund's dissolution, the Fund Committee will distribute all remaining Fund assets to the same three (3) categories identified above.



Questions ???